

RS INDIA OPENS NEW PLANT

The new plant of RS India is first-of-its-kind high precision parts manufacturing facility in India.

India's mechanical engineering industry strives to apply cutting-edge technology to produce high-quality products of international standards, and further participate in the global value chain. To make this initiative more meaningful, RS India has set up India's first-of-its-kind 'Swiss Precision & Assembly' unit in Jaipur, Rajasthan, at an investment of Rs 3 billion.

RUJ & SRM Mechanics (RS India) is the joint venture (JV) between Rajendra and Ursula Joshi Skill Development and the Swiss company SRM Technologies AG. The mission of RS India is to provide best of the solutions to the manufacturing industry for their need of high precision metal parts with value addition of metal anodising, painting and heat treatment etc.

Speaking on the occasion, **Dr Rajendra Joshi, Chairman of RUJ Group** said, "Various sectors witness a great demand of precision parts in India and despite the relatively high number of precision parts manufacturers, the sector is challenged by import reliance. Investment in manufacturing of precision parts is essential to further develop and expand prime sectors of the economy, including the automotive, healthcare, logistics and electronic industries. Seeing the opportunity in India, we are offering the Swiss precision and assembly solutions with the world-class plant equipped with international machinery and technology in India."

This newly inaugurated Swiss precision and assembly plant will be initially furnishing orders received from SRM Technologies as their Switzerland facility is operating at its optimum production capacity and has



At the function (L to R): Markus Gmeiner, CEO, RUJCT; Herbert Rosenast, General Manager, RS India; Dr RK Joshi, Founder, RS India; Ursula Joshi, Co-founder, RS India; and Jayant Joshi, Managing Director, RS India.

two years orders pending in advance. Many globally acclaimed companies like Siemens, Roche, Schneider Electric, Sika, Leica, Audi, and Metalaire are regular clients of SRM Technologies in Switzerland. Now in India, with the same excellence, the newly constructed plant will be also manufacturing precision parts for these companies and exporting as per the orders.

Peter Strebel, CEO, SRM Technologies AG, said, "The competition among the developing countries is becoming fierce and Indian producers are disadvantaged by recent economic gains that have driven up the price level and reduced the competitiveness of Indian as well as Swiss products. In order to sustain their lead, Indian manufacturers are increasingly emphasising the importance of efficient and effective production in compliance with international standards. Acknowledging these challenges, producers in all industrial sectors are continuously striving to improve and upgrade production processes. We,

being now in India will be helping to overcome these challenges by using SRM's legacy of producing excellence at RS India."

Jayant Joshi, Managing Director, RS India said, "RS India is a highly technical and zero error precision parts manufacturing unit in collaboration with a Swiss company SRM Technologies, Switzerland. We are very proud to have such a decent plant in India that too in Jaipur. I feel very much lucky to have the opportunity to lead this company. I would like that this company should have all prospects and earn a good name for India in other countries."

Sanjay Srivastav, Business Head, Mahindra World City, Jaipur said, "We congratulate RUJ and SRM Mechanics on inauguration of their plant based at Mahindra World City, Jaipur. I am delighted to see manifestation of MWC Jaipur's value proposition through integrated manufacturing and skills development ecosystem. Our best wishes to complete team on their continued success."